



# Allocation of Private Activity Bond Volume Cap in Florida

*PAB Issuance Trends and Statutory Changes*

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*Florida Division of Bond Finance*

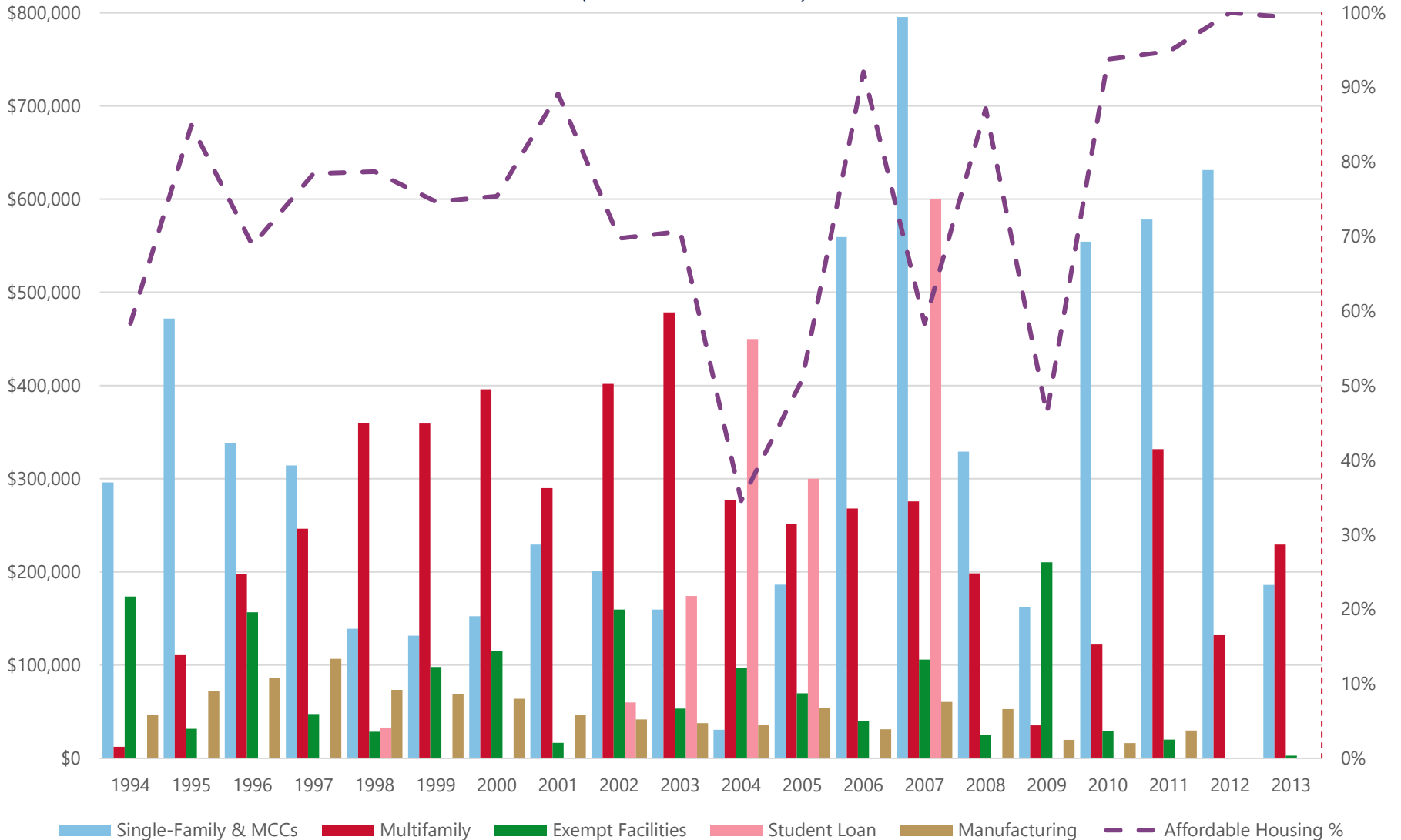
# Overview

- Historical Issuance Trends and Use of Allocation
  - 30 Years of Issuances by Purpose
  - 5 Years of Annual Utilization of Current Volume Cap & Carryforward
- 2024 Allocation and Issuance (as of June 30)
- Historical Statutory Distribution of Volume Cap
- New Statutory Distribution of Volume Cap in 2025
  - Comparison to Prior Volume Cap Distribution
  - Changes to Regions and Their Amounts of Volume Cap
  - Changes to Deadlines and Carryforward Eligibility
  - Changes to Application Process and New Website



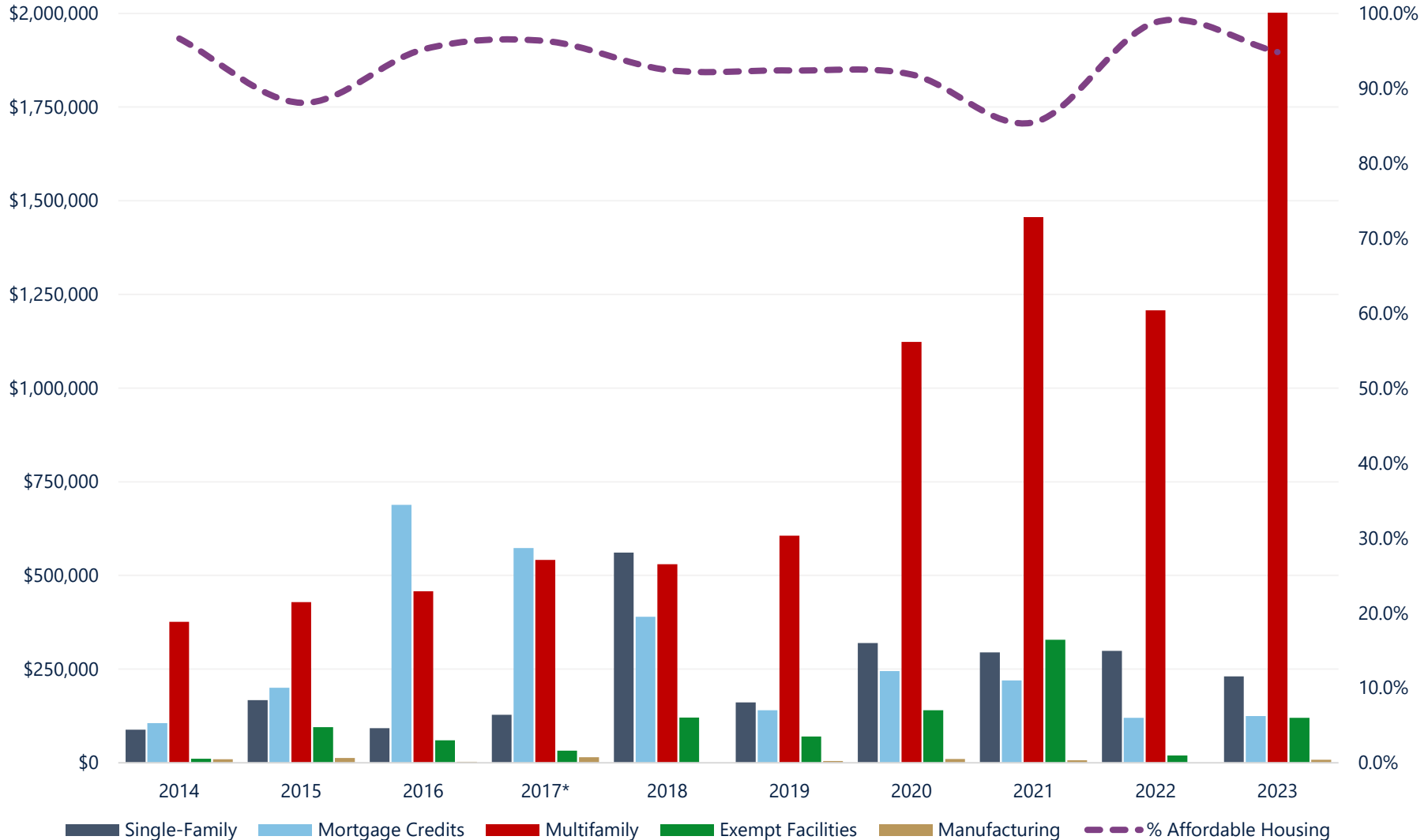
# Historical PAB Issuances by Purpose (1994-2013)

Annual PAB Issuances in Florida from Current Year and Carryforward  
(amounts in thousands)



# Historical PAB Issuances by Purpose (2014-2023)

Annual PAB Issuances in Florida from Current Year and Carryforward  
(amounts in thousands)



\* Amount shown as MCCs in 2017 Includes a \$417 million one-time IRS penalty assessed against FHFC.

# Historical Utilization of Current Year Volume Cap

## ■ Requests for and Use of Current Year Volume Cap 2019 – 2023:

	2019	2020	2021	2022	2023
<b>Total State Ceiling Available</b>	<b>\$2,236,429,125</b>	<b>\$2,255,162,385</b>	<b>\$2,390,664,320</b>	<b>\$2,395,924,080</b>	<b>\$2,669,378,760</b>
Allocation Requested Jan 1 – Dec 29*	\$2,260,051,023	\$2,591,381,993	\$4,128,010,433	\$3,228,534,072	\$4,918,541,525
Allocation Granted Jan 1 – Dec 29*	\$2,239,213,856	\$2,246,563,385	\$2,794,510,074	\$2,381,634,998	\$2,629,529,202
Unfilled Pending Requests on Dec 29	\$0	\$0	\$507,131,001	\$998,077,500	\$1,013,712,542
<b>Issued as PABs</b>	<b>\$139,219,049</b>	<b>\$142,822,000</b>	<b>\$293,510,807</b>	<b>\$179,795,560</b>	<b>\$226,121,610</b>
<b>Converted to MCCs</b>	<b>\$40,000,000</b>	<b>\$45,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$0</b>
Elected to Carryforward (Valid on Dec 30)	\$1,739,629,728	\$2,052,903,385	\$2,086,922,699	\$2,067,879,690	\$2,402,456,202
Available for End-of-Year Carryforward	\$317,580,348	\$14,437,000	\$230,814	\$138,248,830	\$40,800,948
End-of-Year Carryforward Requested	\$127,300,000	\$108,040,000	\$0	\$482,790,000	\$1,514,307,000
End-of-Year Carryforward Granted	\$127,300,000	\$14,437,000	\$0	\$138,248,830	\$40,800,948
Additional Carryforward to FHFC	\$190,280,348	\$0	\$230,814	\$0	\$0
<b>Total Volume Cap Carried Forward</b>	<b>\$2,057,210,076</b>	<b>\$2,067,340,385</b>	<b>\$2,087,153,513</b>	<b>\$2,206,128,520</b>	<b>\$2,443,257,150</b>

- Current year issuances have increased as issuers exhaust their carryforward
- Increasingly large amounts of volume cap in single-family requests have led to higher number of unfilled requests on the pending list at the end of year
- Demand for end-of-year allocation and carryforward via lottery has increased in recent years despite very limited availability



\* Amount granted may exceed state ceiling due to cancellations/expiration

# Historical Utilization of Carryforward

- Majority of carryforward is designated as multifamily housing
- More issuers are requesting and obtaining carryforward
  - Approx. 10-12 issuers/year carried forward volume cap from 2011-17
  - Number of issuers has increased to 14-17 per year since 2018
- Amount of volume cap carried forward is increasing, but percent (92%) remains consistent with historical average
  - Dollar amount has increased consistent with increase in volume cap based on Florida's population and federal per capita
- Issuers are using more carryforward within 3-year period as demand for volume cap has increased in recent years
  - 69% of 2016 carryforward was issued prior to its expiration in 2019
  - 78% of 2017 carryforward was issued prior to its expiration in 2020

	2018	2019	2020	2021*	2022*	2023*
Carryforward Granted	\$1,842,781,000	\$2,057,210,076	\$2,067,340,385	\$2,087,153,513	\$2,206,128,520	\$2,443,257,150
Amount Issued in Year 1	\$107,928,226	\$309,546,000	\$389,127,000	\$138,026,101	\$311,342,355	\$558,559,004
Amount Issued in Year 2	\$495,216,799	\$632,649,541	\$425,943,715	\$789,033,069	\$161,404,169	N/A
Amount Issued in Year 3	\$981,563,570	\$892,145,667	\$1,159,174,670	\$404,241,610	N/A	N/A
Carryforward Remaining	\$258,072,405	\$222,868,868	\$93,095,000	\$755,852,733	\$1,713,381,996	\$1,884,698,146
% Utilized	86.0%	89.2%	95.5%	63.8%	22.3%	22.9%

\* Amounts current as of June 30, 2024

# 2024 Year-to-Date Allocation and Pending List

- \$2,029,646,455 has been Allocated
  - Of that amount, \$54,050,000 has been issued and \$1,975,596,455 has been allocated but not yet issued
- \$796,694,295 remains available for allocation
  - \$97,500,000 in the Manufacturing Pool
  - \$699,194,295 in the Florida First Business Pool
- Pending List has eight requests totaling \$1,176,582,383

PENDING REQUESTS		
Rank	Requesting Authority/ Issuer	Amount
1	Palm Beach County HFA	\$7,608,396.01
2	Jacksonville HFA	\$36,629,399.10
3	Miami-Dade County HFA	\$483,088,603.74
4	Hillsborough County HFA	\$207,077,152.03
5	Broward County HFA	\$131,033,478.16
6	Pinellas County HFA	\$66,246,152.19
7	Escambia County HFA	\$60,393,667.62
8	Orange County HFA	\$184,505,534.24



# 2024 Allocated Volume Cap\*

Serial No.	Pool	Requesting Authority/ Issuer	Purpose*	Project Name	Requested	Received	Pending	Expiration	Issued	Date
2-24	State	Capital Trust Authority	Solid Waste	Mohawk Valley Materials	\$28,000,000.00	\$28,000,000.00	\$0.00	30-Dec-24		
4-24	8	Collier County HFA	Single Family	N/A	\$50,000,000.00	\$50,000,000.00	\$0.00	30-Dec-24		
5-24	8	Lee County HFA	Single Family	N/A	\$50,000,000.00	\$50,000,000.00	\$0.00	30-Dec-24		
7-24	7	Manatee County HFA	Single Family	N/A	\$50,000,000.00	\$50,000,000.00	\$0.00	30-Dec-24	\$10,000,000.00	17-May-24
8-24	17	Brevard County HFA	Single Family	N/A	\$50,000,000.00	\$50,000,000.00	\$0.00	30-Dec-24		
9-24	11	Miami-Dade County HFA	Single Family	N/A	\$650,000,000.00	\$166,911,396.26	\$483,088,603.74	TBD		
10-24	1	Escambia County HFA	Single Family	N/A	\$125,000,000.00	\$64,606,332.38	\$60,393,667.62	TBD		
13-24	10	Broward County HFA	Single Family	N/A	\$250,000,000.00	\$118,966,521.84	\$131,033,478.16	TBD		
15-24	15	Palm Beach County HFA	Single Family	N/A	\$100,000,000.00	\$92,391,603.99	\$7,608,396.01	TBD		
16-24	16	Pinellas County HFA	Single Family	N/A	\$125,000,000.00	\$58,753,847.81	\$66,246,152.19	TBD		
17-24	12	Jacksonville HFA	Single Family	N/A	\$100,000,000.00	\$63,370,600.90	\$36,629,399.10	TBD		
18-24	13	Hillsborough County HFA	Single Family	N/A	\$300,000,000.00	\$92,922,847.97	\$207,077,152.03	TBD		
23-24	14	Orange County HFA	Multifamily	Southwick Commons Apts	\$31,000,000.00	\$31,000,000.00	\$0.00	6-Jun-24	\$31,000,000.00	19-Mar-24
26-24	5	Pasco County HFA	Multifamily	Cobia Cove	\$50,000,000.00	\$50,000,000.00	\$0.00	30-Dec-24		
27-24	7	Manatee County HFA	Multifamily	301 Flats Apartments	\$3,500,000.00	\$3,500,000.00	\$0.00	23-Jul-24	\$3,500,000.00	22-May-24
28-24	7	Manatee County HFA	Multifamily	The Savory at 301 Apartments	\$2,550,000.00	\$2,550,000.00	\$0.00	23-Jul-24	\$2,550,000.00	23-May-24
32-24	State	Collier County IDA	Sewage	Ave Maria Utility Company	\$16,600,000.00	\$16,600,000.00	\$0.00	30-Dec-24		
33-24	8	Collier County IDA	Water Facility	Ave Maria Utility Company	\$7,745,000.00	\$7,745,000.00	\$0.00	12-Sep-24		
36-24	7	Manatee County HFA	Single Family	N/A	\$10,000,000.00	\$10,000,000.00	\$0.00	26-Sep-24		
37-24	State	Florida Municipal Loan Council	Sewage	Shingle Creek Transit Utility CDD	\$16,000,000.00	\$16,000,000.00	\$0.00	30-Dec-24		
42-24	7	Polk County HFA	Multifamily	Episcopal Catholic Apts	\$2,000,000.00	\$2,000,000.00	\$0.00	23-Oct-24	\$2,000,000.00	27-Jun-24
44-24	State	FDFC	Solid Waste	RF 301 Bradenton	\$65,000,000.00	\$65,000,000.00	\$0.00	30-Dec-24		
45-24	6	Osceola County HFA	Multifamily	Falcon Trace II	\$5,000,000.00	\$5,000,000.00	\$0.00	2-Nov-24	\$5,000,000.00	26-Jun-24
47-24	9	St. Lucie County, HFA	Multifamily	Live Oak Villas I & II	\$10,300,000.00	\$10,300,000.00	\$0.00	13-Nov-24		
48-24	2	Leon County HFA	Multifamily	Lake Bradford Apts	\$18,000,000.00	\$18,000,000.00	\$0.00	22-Nov-24		
49-24	6	Volusia County HFA (Seminole)	Multifamily	Riverbend Landings II Apts	\$7,500,000.00	\$7,500,000.00	\$0.00	23-Nov-24		
50-24	6	Volusia County HFA (Seminole)	Multifamily	Riverbend Landing Apts	\$13,450,000.00	\$13,450,000.00	\$0.00	23-Nov-24		
51-24	17	Volusia County HFA	Multifamily	Howland Station Senior Living	\$18,000,000.00	\$18,000,000.00	\$0.00	23-Nov-24		
52-24	4	Volusia County HFA (Flagler)	Multifamily	Kensington at Old Kings Senior Living	\$18,500,000.00	\$18,500,000.00	\$0.00	23-Nov-24		
53-24	6	Volusia County HFA (Lake)	Multifamily	Southwinds Reserve Senior Living	\$7,500,000.00	\$7,500,000.00	\$0.00	23-Nov-24		
54-24	State	FHFC	Single Family	N/A	\$682,210,187.50	\$682,210,187.50	\$0.00	27-Nov-24		
55-24	3	Alachua County HFA	Multifamily	Oakview II	\$8,000,000.00	\$8,000,000.00	\$0.00	27-Nov-24		
56-24	3	Alachua County HFA	Multifamily	Woodland Park II	\$8,075,000.00	\$8,075,000.00	\$0.00	27-Nov-24		
57-24	5	Pasco County HFA	Multifamily	Anchor at Gulf Harbors	\$19,500,000.00	\$19,500,000.00	\$0.00	28-Nov-24		
58-24	14	Orange County HFA	Multifamily	The Waters Apts	\$41,000,000.00	\$41,000,000.00	\$0.00	29-Nov-24		
59-24	14	Orange County HFA	Multifamily	Silver Lakes Village Apartments	\$13,000,000.00	\$13,000,000.00	\$0.00	29-Nov-24		
60-24	14	Orange County HFA	Multifamily	Sandpiper Glen Apartments	\$4,000,000.00	\$4,000,000.00	\$0.00	29-Nov-24		
61-24	6	Orange County HFA (Seminole)	Multifamily	Huntington Reserve Apts	\$34,373,650.36	\$34.00	\$0.00	29-Nov-24		
62-24	6	Osceola County HFA	Multifamily	Buen Vecino Apts	\$13,000,000.00	\$13,000,000.00	\$0.00	29-Nov-24		
63-24	4	St. Johns County HFA	Multifamily	Summerset Village Preservation	\$33,000,000.00	\$33,000,000.00	\$0.00	30-Nov-24		
64-24	14	Orange County HFA	Single Family	N/A	\$185,000,000.00	\$494,465.76	\$0.00	TBD		

\* Excludes those Written Confirmations that have expired or been cancelled.



# 2024 Year-to-Date Current Year and Carryforward Use

## ■ \$1,198,254,783 Issued in PABs through June 30, 2024

<b>Issuer</b>	<b>Purpose</b>	<b>Allocation Year</b>	<b>Date Issued</b>	<b>Amount Issued</b>
Jacksonville HFA	MCCs	2023CF	23-Jan-24	\$50,000,000.00
Broward County HFA (Lauderhill Point Apartments)	Multifamily	2021CF	26-Jan-24	\$40,000,000.00
Pinellas County HFA (Skyway Lofts II Apartments)	Multifamily	2021CF	8-Feb-24	\$13,750,000.00
Broward County HFA (The Palms of Deerfield Townhomes)	Multifamily	2021CF	14-Feb-24	\$19,000,000.00
Miami-Dade County HFA (St. Mary Towers Apartments)	Multifamily	2022CF	13-Mar-24	\$20,000,000.00
St. Lucie County HFA (Blue Sky Landing)	Multifamily	2021CF	21-Feb-24	\$800,000.00
Orange County HFA (Southwick Commons)	Multifamily	2024	19-Mar-24	\$31,000,000.00
FHFC (Brownsville Transit Village V)	Multifamily	2021CF	26-Mar-24	\$18,850,000.00
Palm Beach County HFA (Boynton Bay Apartments)	Multifamily	2021&22CF	26-Mar-24	\$58,000,000.00
Lee County HFA (3611/3621 Cleaveland Avenue)	Multifamily	2022&23CF	28-Mar-24	\$23,000,000.00
FHFC 2024 Series 1&2	Single Family	2021CF	28-Mar-24	\$114,750,440.00
FHFC 2024 Series C (Naranja Grand II)	Multifamily	2021CF	3-Apr-24	\$36,475,000.00
Pinellas County HFA	Single Family	2022&23CF	16-Apr-24	\$20,594,481.50
FHFC 2024 Series A (Barnett Villas)	Multifamily	2021CF	18-Apr-24	\$24,000,000.00
Orange County HFA	Single Family	2023CF	30-Apr-24	\$24,580,125.00
FHFC 2024 Series (Brightline Florida Passenger Rail Project)	High Speed Rail	2023CF	9-May-24	\$124,124,362.09
Broward County HFA (Provident Place Apartments)	Multifamily	2021CF	16-May-24	\$21,000,000.00
Manatee County HFA	MCCs	2024	17-May-24	\$10,000,000.00
Manatee County HFA (301 Flats Apartments Project)	Multifamily	2024	22-May-24	\$3,500,000.00
Manatee County HFA (The Savoy at 301 Apartments Project)	Multifamily	2024	23-May-24	\$2,550,000.00
Miami-Dade County IDA (Florida Power & Light)	Sewage	2022&23CF	23-May-24	\$344,000,000.00
FHFC 2024 Series 3	Single Family	2021CF	11-Jun-24	\$85,480,374.49
Escambia County HFA (Hollowbrook Apartments)	Multifamily	2022CF	13-Jun-24	\$29,300,000.00
Miami-Dade County HFA (Jose Marti Villas)	Multifamily	2022CF	18-Jun-24	\$33,500,000.00
FHFC 2024 Series F (Emerald Villas Phase Three)	Multifamily	2021CF	21-Jun-24	\$12,000,000.00
FHFC 2024 Series D (College Arms Apartments)	Multifamily	2021CF	25-Jun-24	\$13,000,000.00
Miami-Dade County HFA (Royal Point)	Multifamily	2022CF	26-Jun-24	\$18,000,000.00
Polk County HFA (Episcopal Catholic Apartments)	Multifamily	2024	27-Jun-24	\$2,000,000.00
Osceola County HFA (Falcon Trace II Apartments)	Multifamily	2024	26-Jun-24	\$5,000,000.00



# Historical Statutory Distribution of Volume Cap

- **Manufacturing Facility Bond Pool (MFBP):** \$97.5 million
- **Regional Pools:** 50% of volume cap after MFBP
  - Per capita distribution among 17 single- and multi-county regions
  - Available for variety of PABs; typically, only used for housing
- **Florida Housing:** 25% of volume cap after MFBP
  - Available to FHFC & its assigns for housing PABs
- **Florida First Business Pool (FFBP):** 20% of volume cap after MFBP
  - Requires certification by Dept. of Commerce as “Florida First Business projects”
  - Receives additional volume cap from unused allocation in State and Regional Pools
- **State Pool:** 5% of volume cap after MFBP
  - Limited to “Priority Projects” prior to June 1
  - Receives additional volume cap from unused allocation in the MFBP and FFBP



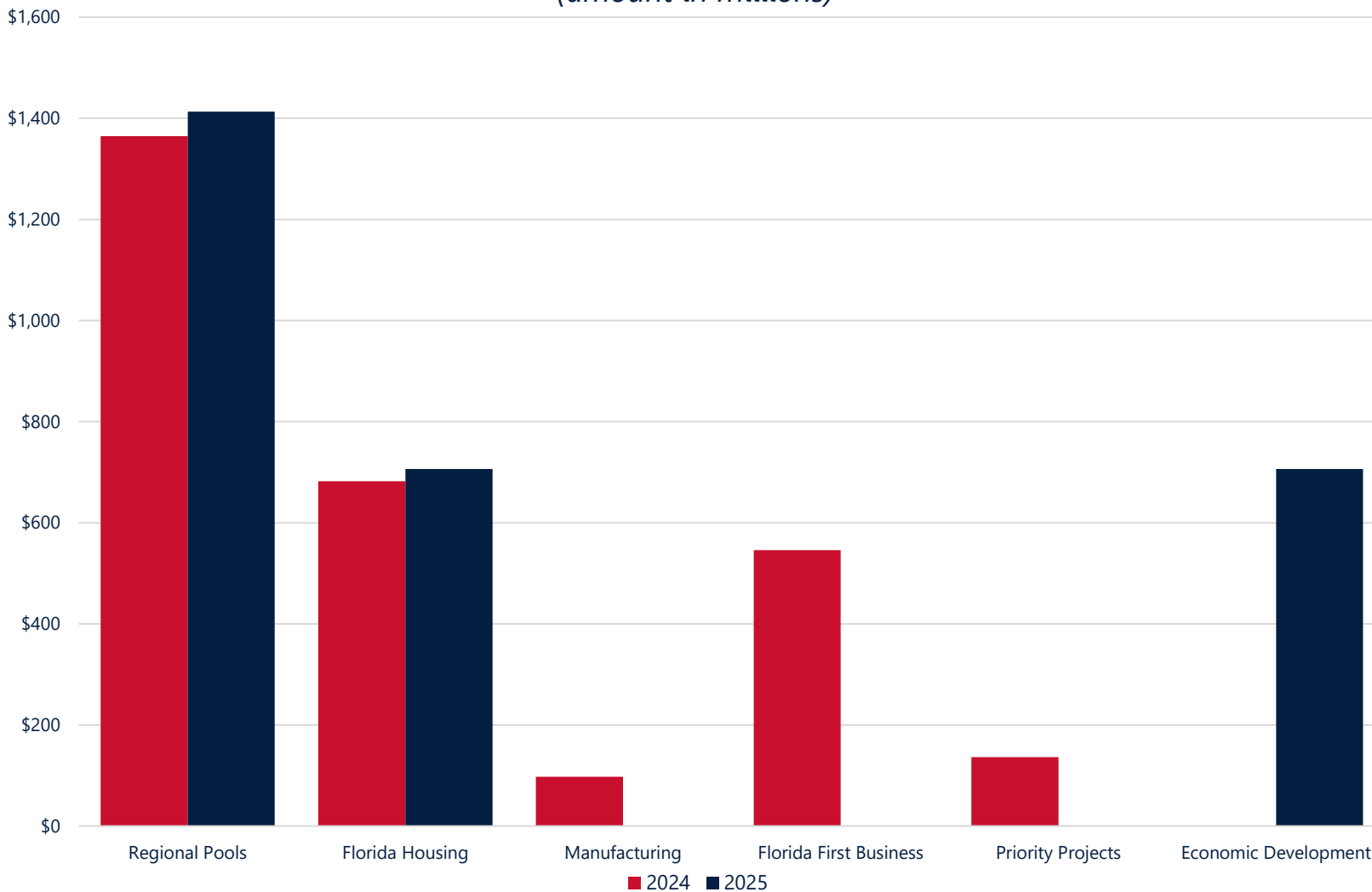
# New Statutory Distribution of Volume Cap on Jan 1, 2025

- **Affordable Housing Allocation Pools:** 50% of volume cap
  - Per capita distribution among 14 single and multi-county regions on Jan 1
  - Unused volume cap in regions available statewide on June 1
- **Florida Housing Allocation Pool:** 25% of volume cap
- **Economic Development Allocation Pool:** 25% of volume cap
  - Available for all non-housing PABs; ranking by Dept. of Commerce
- **State Allocation Pool:** No set amount
  - Depends on usage of volume cap in Affordable Housing, FHFC, and Economic Development Allocation Pools
  - Receives all unused volume cap on Oct 1
- **Carryforward Allocation Pool:** No set amount
  - Depends on usage of volume cap in State Allocation Pool)
  - Receives all unused volume cap on Dec 1



# Comparison of Volume Cap Distribution in 2024 and 2025

## Distribution of State Ceiling on January 1 *(amount in millions)*



Note: 2025 volume cap distributed to each pool is illustrative and shown using the total state ceiling for 2024

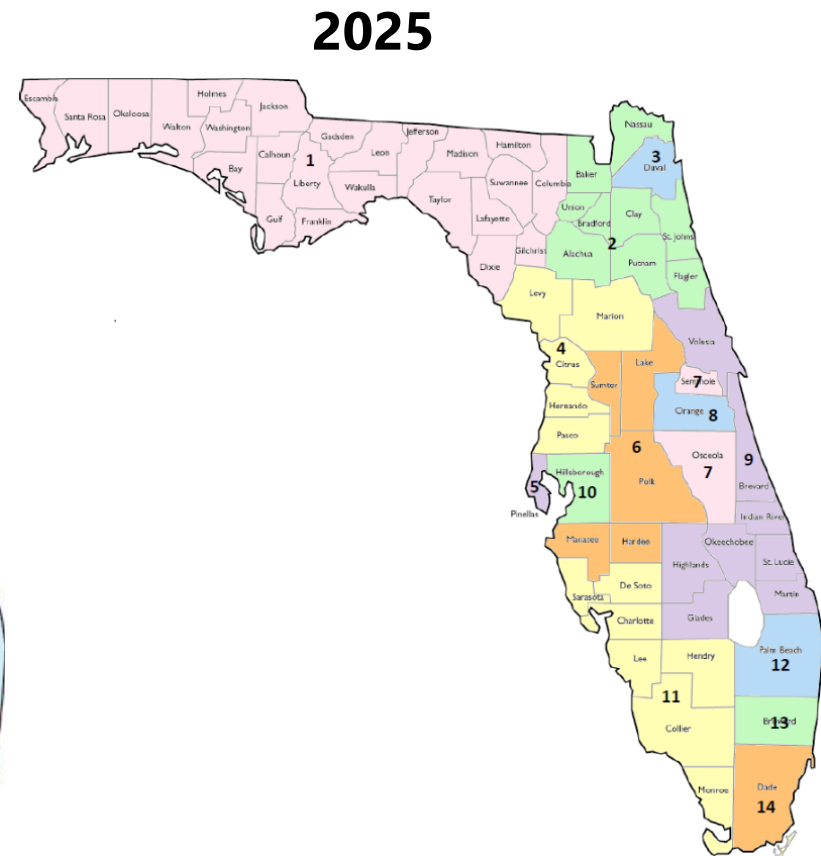
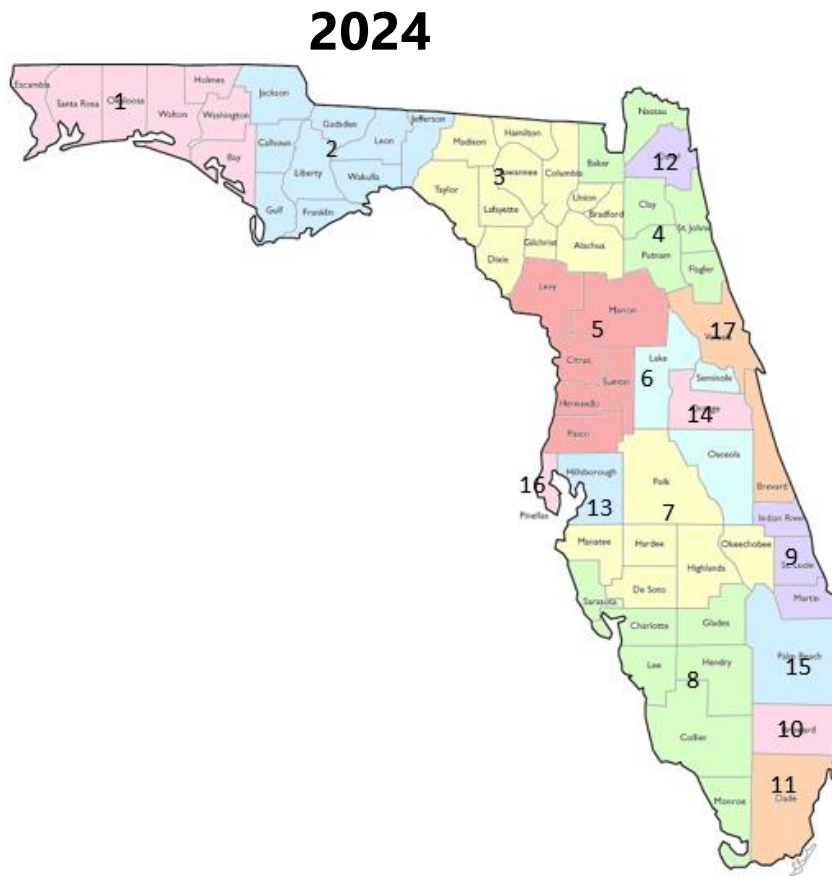
# New Affordable Housing Allocation Pools

- Jan 1 – May 31: Regional Affordable Housing Allocation Pool
  - Volume cap in each region is available for affordable housing PABs to issuers within the region for projects that are located within the same region on first-come, first-served basis
  - *Issuers cannot request allocation from other regions*
  
- June 1 – Sept 30: Statewide Affordable Housing Allocation Pool
  - Unallocated volume cap from regions consolidated into single pool
  - First used to fill pending requests for volume cap from the regional pool
    - If insufficient volume cap, pending requests will be selected via lottery with all multifamily requests given priority over single-family requests
  - Remaining volume cap is available for all affordable housing PABs to issuers statewide on first-come, first-served basis



# Changes to County Makeup of Regions

- Regions will be exclusively for affordable housing PABs
- Large counties maintain their own regions
- Consolidation of less populous regions and reconfiguration of underused regions increases volume cap available to HFAs



# Changes to Volume Cap Distributed to Each Region

## 2024

Region	Amount	Percent
1	\$64,606,332.38	4.74%
2	\$30,006,212.63	2.20%
3	\$33,318,214.11	2.44%
4	\$53,174,007.80	3.90%
5	\$95,351,150.75	6.99%
6	\$80,823,650.36	5.92%
7	\$86,909,718.31	6.37%
8	\$120,969,974.10	8.87%
9	\$42,150,861.05	3.09%
10	\$118,966,521.84	8.72%
11	\$166,911,396.26	12.23%
12	\$63,370,600.90	4.64%
13	\$92,922,847.97	6.81%
14	\$89,994,465.76	6.60%
15	\$92,391,603.99	6.77%
16	\$58,753,847.81	4.31%
17	\$73,798,968.99	5.41%

## 2025

Region	Amount	Percent
1	\$111,488,715.83	7.89%
2	\$76,086,826.18	5.38%
3	\$65,634,798.10	4.64%
4	\$89,060,973.96	6.30%
5	\$60,853,090.93	4.31%
6	\$114,433,696.53	8.10%
7	\$57,817,269.71	4.09%
8	\$93,209,919.21	6.60%
9	\$129,867,655.51	9.19%
10	\$96,242,930.93	6.81%
11	\$126,689,611.15	8.96%
12	\$95,692,705.89	6.77%
13	\$123,217,131.14	8.72%
14	\$172,875,049.92	12.23%



# Statutory Changes to Deadlines and Carryforward Request

- Amount of volume cap allocated will no longer affect the expiration date of a confirmation and validation will no longer toll its expiration
- All confirmations will expire on Sept 30 or Nov 30 unless carried forward
  - Confirmations issued from Affordable Housing, Florida Housing, and Economic Development Allocation Pools expire on **Sept 30**
  - Confirmations issued from State Allocation Pool expire on **Nov 30**
- All eligible\* confirmations are entitled to carryforward with a timely request
  - Requests to carry forward a current confirmation, including legal opinion, must be submitted at least **3 business days prior to the expiration** of the confirmation
- End-of-year carryforward lottery moved to Dec 15 (or next business day)
  - Requests for end-of-year allocation and carryforward will be accepted from Dec 1-15 (or last business day prior to Dec 15)
  - Any balance of volume cap in the Carryforward Allocation Pool after filling all such requests will be allocated to Florida Housing





## Changes to Application Process

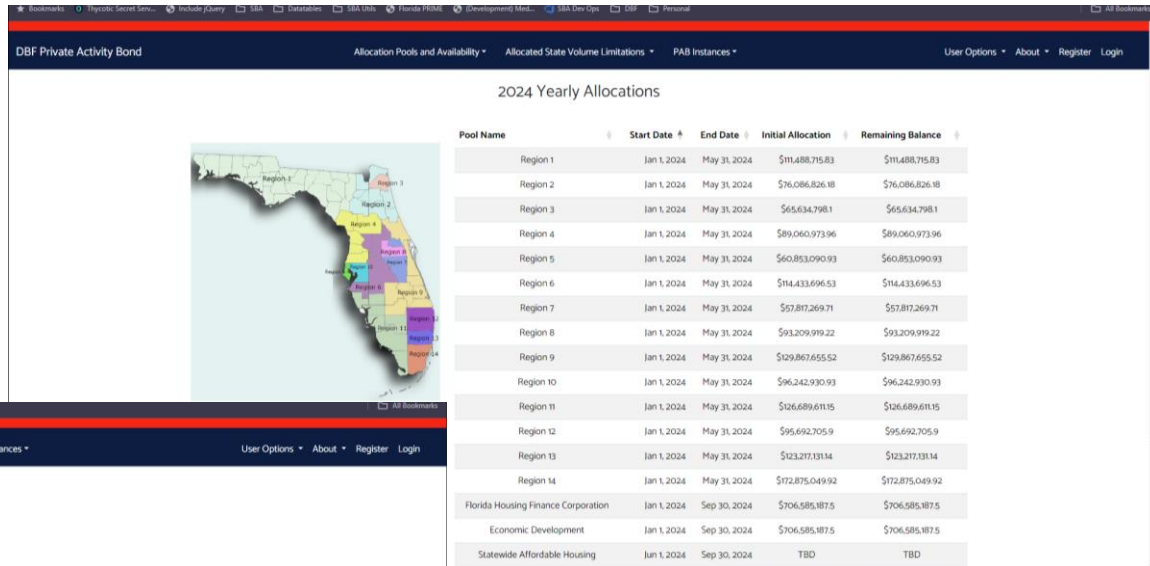
- All forms, legal opinions, and fees must be submitted through new website beginning in 2025
  - Division of Bond Finance is developing a new website that will be available to beta test this fall
  - Applicants (bond counsel, or other authorized party) will be required to create an account/ log-in to submit all required forms and supporting materials
- Application fee increases to \$250 on January 1, 2025



# Information Available on New Website

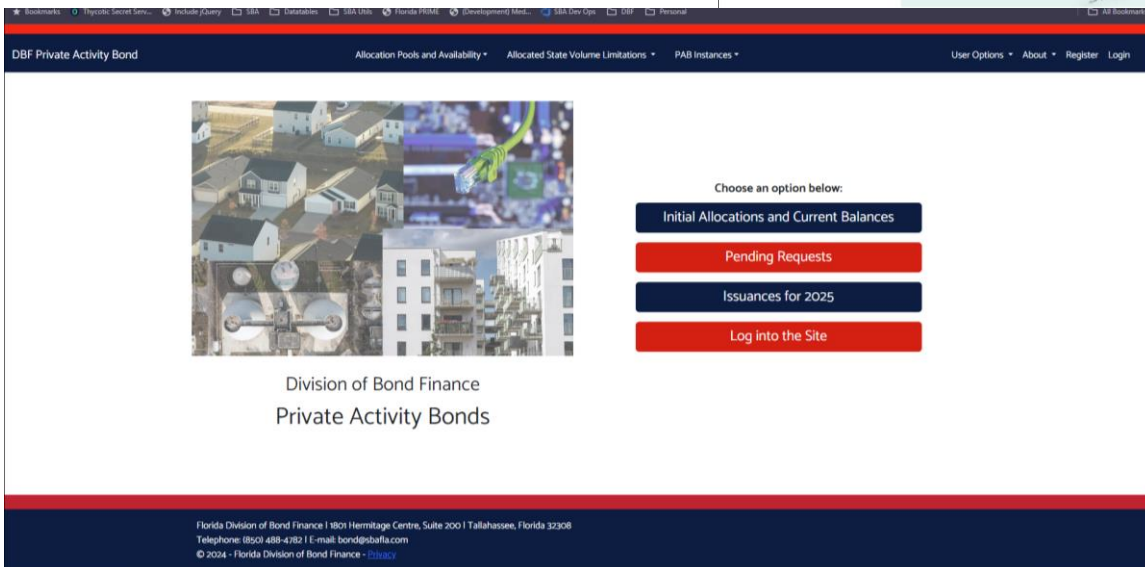
- Expected to have real-time forward-facing information about pool balances, volume cap allocated, pending lists, and carryforward balances (available without an account)

- Website sample:



The screenshot displays the '2024 Yearly Allocations' page. On the left is a map of Florida divided into 14 regions. On the right is a table with the following data:

Pool Name	Start Date	End Date	Initial Allocation	Remaining Balance
Region 1	Jan 1, 2024	May 31, 2024	\$11,488,715.83	\$11,488,715.83
Region 2	Jan 1, 2024	May 31, 2024	\$76,086,826.18	\$76,086,826.18
Region 3	Jan 1, 2024	May 31, 2024	\$65,634,798.1	\$65,634,798.1
Region 4	Jan 1, 2024	May 31, 2024	\$89,060,973.96	\$89,060,973.96
Region 5	Jan 1, 2024	May 31, 2024	\$60,853,090.93	\$60,853,090.93
Region 6	Jan 1, 2024	May 31, 2024	\$114,433,696.53	\$114,433,696.53
Region 7	Jan 1, 2024	May 31, 2024	\$57,817,269.71	\$57,817,269.71
Region 8	Jan 1, 2024	May 31, 2024	\$93,209,919.22	\$93,209,919.22
Region 9	Jan 1, 2024	May 31, 2024	\$129,867,655.52	\$129,867,655.52
Region 10	Jan 1, 2024	May 31, 2024	\$96,242,930.93	\$96,242,930.93
Region 11	Jan 1, 2024	May 31, 2024	\$126,689,611.15	\$126,689,611.15
Region 12	Jan 1, 2024	May 31, 2024	\$95,692,705.9	\$95,692,705.9
Region 13	Jan 1, 2024	May 31, 2024	\$123,217,131.14	\$123,217,131.14
Region 14	Jan 1, 2024	May 31, 2024	\$172,875,049.92	\$172,875,049.92
Florida Housing Finance Corporation	Jan 1, 2024	Sep 30, 2024	\$706,585,187.5	\$706,585,187.5
Economic Development	Jan 1, 2024	Sep 30, 2024	\$706,585,187.5	\$706,585,187.5
Statewide Affordable Housing	Jan 1, 2024	Sep 30, 2024	TBD	TBD



The screenshot shows the home page of the DBF Private Activity Bond website. It features a navigation bar with 'DBF Private Activity Bond' and menu items for 'Allocation Pools and Availability', 'Allocated State Volume Limitations', 'PAB Instances', 'User Options', 'About', 'Register', and 'Login'. Below the navigation is a large image of a residential development. To the right of the image, there is a section titled 'Choose an option below:' with four buttons: 'Initial Allocations and Current Balances' (dark blue), 'Pending Requests' (red), 'Issuances for 2025' (dark blue), and 'Log into the Site' (red). Below the image, the text reads 'Division of Bond Finance Private Activity Bonds'. At the bottom, there is contact information for the Florida Division of Bond Finance and a copyright notice for 2024.



# Sample Notice of Intent to Issue

Bookmarks Thycotic Secret Serv... Include jQuery SBA Databases SBA Utils Florida PRIME (Development) Med... SBA Dev Ops DBF Personal All Bookmarks

DBF Private Activity Bond Allocation Pools and Availability Allocated State Volume Limitations PAB Instances User Options About Register Login

## Submit a Notice of Intent to Issue

Issuer Requesting Allocation of State Volume Limitation

### Name and Contact Information

Name

Email

Phone

Relationship to Issuer

**BY CHECKING THIS BOX I HEREBY CERTIFY THAT I AM AUTHORIZED BY THE ISSUER TO SUBMIT THIS NOTICE OF INTENT TO ISSUE ON ITS BEHALF**

### Project and Allocation Information

Amount of state volume limitation requested

Description of the Project

Type of Qualified Bond



