

Hometown Heroes Housing Program

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Managing Director of Homeowner Programs

Hometown Heroes

- 2022-\$100 million is appropriated for the Hometown Hero Housing Program (Hometown Heroes), in proviso language in the 2022 budget.
- 2023-an additional \$100 million is appropriated for Hometown Heroes in the Live Local Act. The program is codified in §420.5096, Florida Statutes.

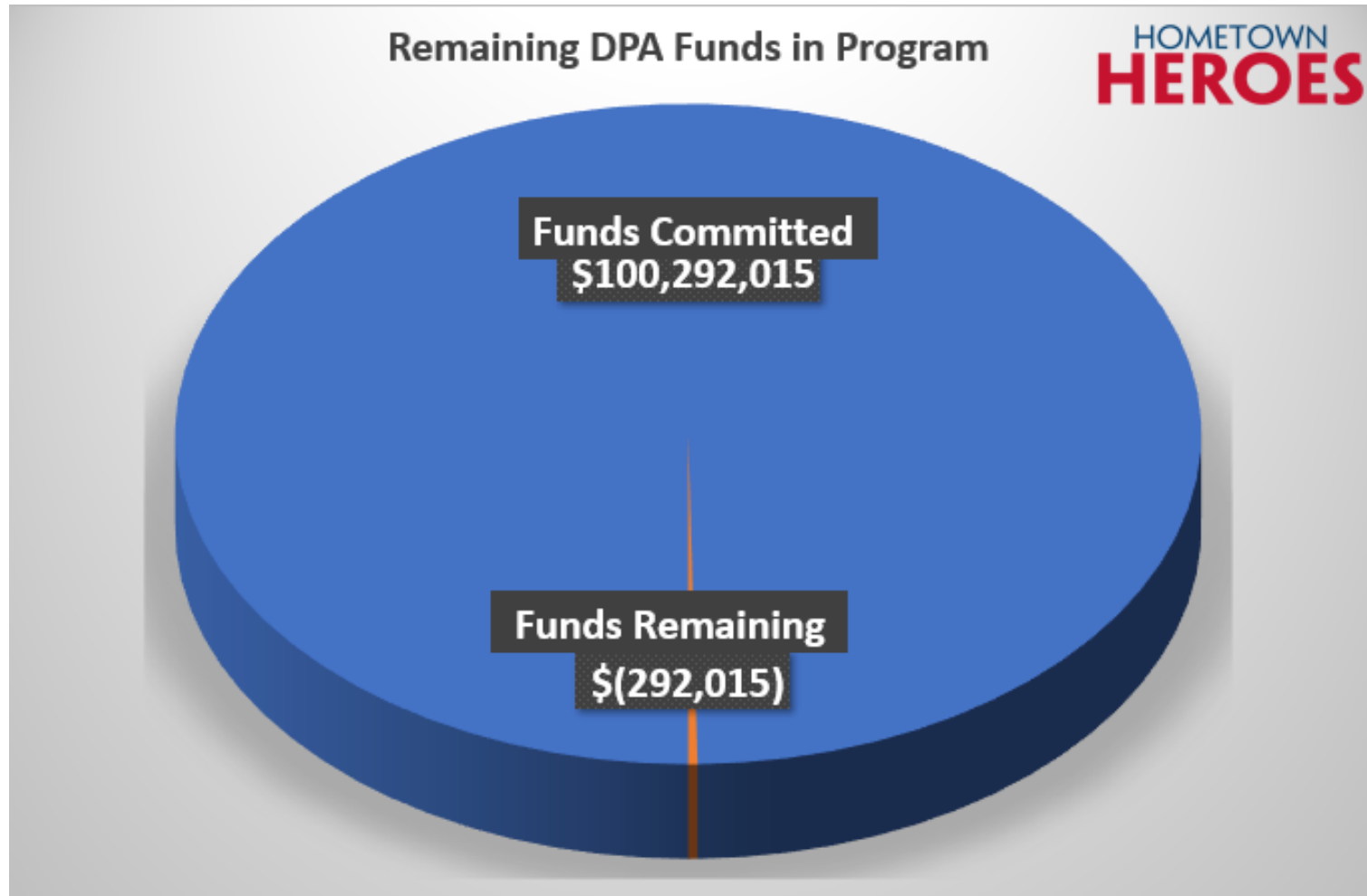
Hometown Heroes Statistics



HOMETOWN HEROES

**Program Statistics
as of
June 30, 2023**

Hometown Heroes Statistics



Hometown Heroes Statistics



Florida Housing Finance Corporation – Hometown Heroes Program Recap 6/1/22 – 6/30/23

Stage	Loan Count	Loan Amount	Down Payment Assistance Amount
Reservation	154	\$47,502,032.00	\$2,364,775.00
Underwriting	570	\$175,823,490.00	\$8,761,993.00
Compliance	228	\$70,694,047.00	\$3,521,463.00
Purchase	479	\$146,809,108.93	\$7,321,699.00
Pooled	223	\$66,828,325.08	\$3,328,334.00
Sold to Trustee	5085	\$1,500,040,491.42	\$74,993,751.00
Grand Total	6739	\$2,007,697,494.43	\$100,292,015.00

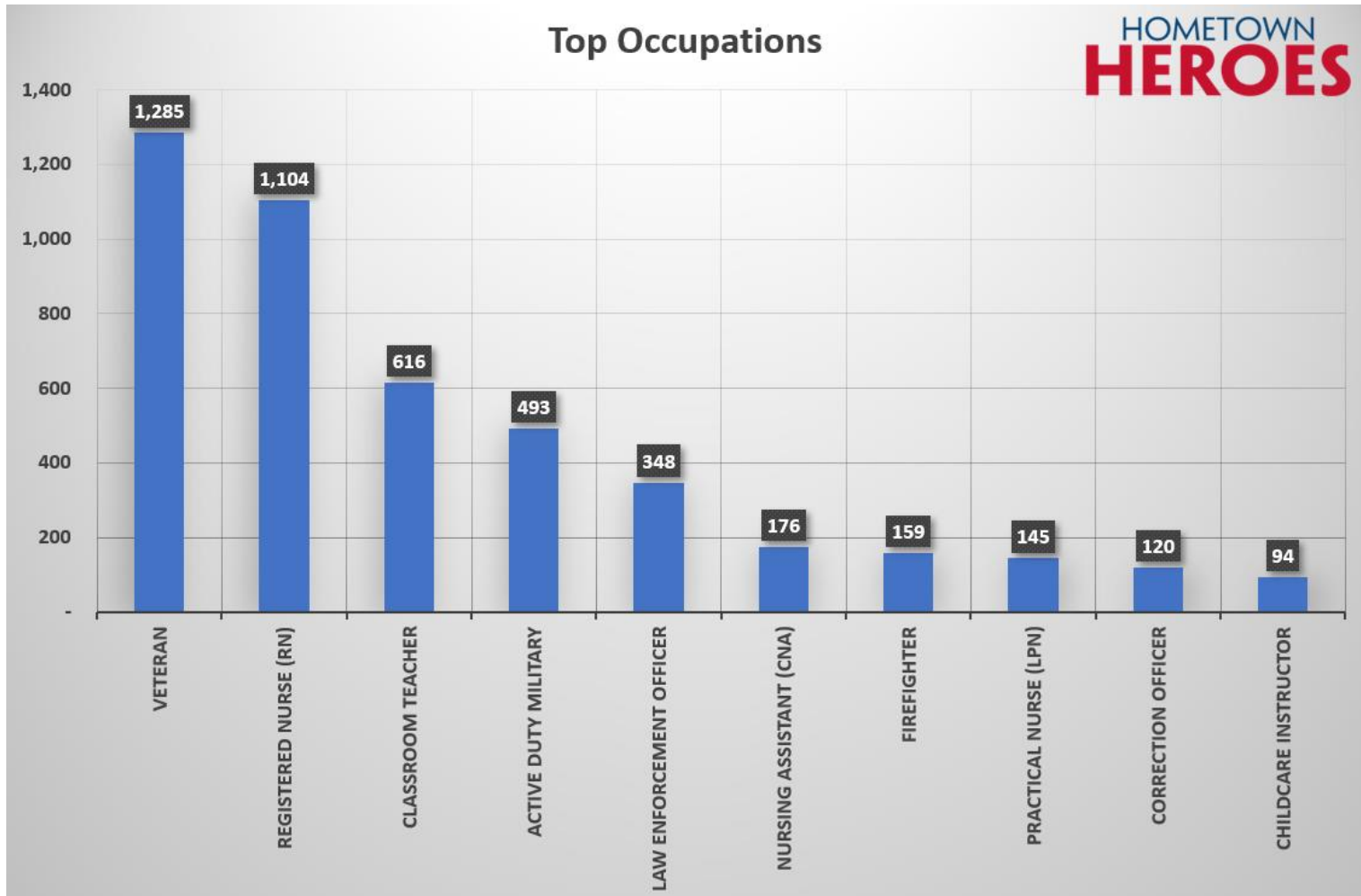
Reservation: Loan is locked in FHFC’s reservations. Loan Officer has received fully executed real estate contract, run credit. HTH funds are committed to the loan.

Underwriting: Participating Lender’s Underwriter confirms, pre-closing, that the borrower and loan products meet HTH Program Guidelines.

Compliance: FHFC’s Compliance Administrator re-verifies, post-closing, that the borrower and loan products meet HTH Program Guidelines.

Purchase/Pooled/Sold to Trustee: Loan is purchased by FHFC’s Servicer, HTH Funds are used to reimburse the Participating Lender for the DPA Loans, and the first mortgage loans are securitized into mortgage-backed securities (MBS).

Hometown Heroes Statistics



Hometown Heroes Statistics

through June 30, 2023

Average 1st Mortgage Loan Amount	\$297,922.17
Average Purchase Price	\$312,347.13
Total Purchased 1st Mortgage Loans by FHFC	\$2,007,697,494.43
Average Down Payment Assistance Amount	\$14,882.33

Funds were fully committed on June 9, 2023.

Top 10 Counties for HTH

Property County	Loan Count	First Mortgage Loan Amount	Down Payment Assistance Amount
Duval	544	\$ 151,452,777.00	\$ 7,563,333.00
Broward	484	\$ 169,463,750.00	\$ 8,415,855.00
Miami-Dade	419	\$ 158,757,533.00	\$ 7,848,844.00
Hillsborough	403	\$ 126,301,153.00	\$ 6,315,212.00
Palm Beach	315	\$ 101,626,114.00	\$ 5,072,739.00
Polk	303	\$ 84,511,113.00	\$ 4,225,575.00
Lee	294	\$ 91,006,275.00	\$ 4,548,301.00
Orange	284	\$ 88,504,545.00	\$ 4,416,148.00
Pasco	269	\$ 77,078,374.00	\$ 3,849,218.00
Volusia	265	\$ 74,613,971.00	\$ 3,730,498.00

Top Participating Lending Institutions for HTH

Loan Lender	Loan Count	First Mortgage Loan Amount
United Wholesale Mortgage, LLC	543	\$ 171,571,922.00
The Mortgage Firm Inc	426	\$ 123,683,738.00
CrossCountry Mortgage, LLC.	410	\$ 123,722,864.00
Fairway Independent Mortgage Corporation	292	\$ 88,974,546.00
Movement Mortgage, LLC	283	\$ 79,457,542.00
loanDepot.com, LLC	252	\$ 77,569,216.00
Caliber Home Loans, Inc.	242	\$ 74,597,513.00
Bank of England	209	\$ 60,889,118.00
Cardinal Financial Company, Limited Partnership	195	\$ 61,468,188.00
Everett Financial, Inc. d/b/a Supreme Lending	181	\$ 54,388,002.00

Success Story



Earl & Carol Drummond

The Drummond Family

Hometown Heroes 2.0

effective July 1st

- The occupational requirement no longer applies
- Buyers must work a minimum of 35 hours a week or more
- Buyers must work for an employer that is a Florida based company
- The maximum assistance increases to \$35,000 up from the current \$25,000. It is still based on 5% of the total loan amount
- The minimum assistance amount is \$10,000

Hometown Heroes 2.0

July 3rd Reservations Statistics

- 742 loans locked and DPA reserved
- \$225,639,546 in First Mortgage loans
- \$11,415,350 in HTH funds reserved
- Average HTH reserved was \$15,384.57
- Average Purchase Price \$321,559

# of Loans	Property County
74	Broward
53	Duval
53	Miami-Dade
52	Hillsborough
43	Palm Beach
40	Volusia
34	Brevard
33	Polk
25	Orange
23	Lee

Loan Lender	# of Loans
United Wholesale Mortgage, LLC	157
The Mortgage Firm Inc	67
Cross Country Mortgage, LLC.	56
Cardinal Financial Company, Limited Partnership	32
loanDepot.com, LLC	32
Movement Mortgage, LLC	30
FBC Mortgage, LLC	28
Waterstone Mortgage Corporation	23
Bank of England	22
CMG Mortgage, Inc. dba CMG Financial	18