

# LOFTS AT LAVILLA

- 130-unit affordable community in the LaVilla area of downtown Jacksonville
- First deal selected as part of the Local Government Preference process
- First new construction family community funded with LIHTCs in downtown Jacksonville
- LaVilla is just west of the heart of downtown Jacksonville and just northeast of the revitalized Riverside/Brooklyn area (see attached aerial map)
- Lofts is the first of many developments planned to revitalize LaVilla and will bridge the gap between Riverside/Brooklyn and the heart of downtown
- Broke ground in October, 2016 and will be delivered November 1, 2017
- Currently over 70% preleased!
- Unit breakdown
  - 11 Studios
  - 56 One Bedrooms
  - 60 Two Bedrooms
  - 3 Three Bedrooms
- Income & Rental Restrictions
  - 90% of the units rented to individuals who make less than 60% of the Area Median Income (\$27,000 for an individual)
  - 10% of the units rented to individuals who make less than 35% of the Area Median Income (\$16,000 for an individual)
- This community promotes an active urban lifestyle allowing lower income workers that want to live, work and play in downtown the ability to do so and includes the following additional features :
  - Internet café
  - Fitness center
  - Hospitality area
  - Resident lounge
  - Dog walk
  - Common Area Wi-Fi
  - Controlled access
  - Skyway stop on site
  - Walking/biking distance to major employment centers
  - Amazing views of downtown Jacksonville!

**VESTCOR**

